

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update

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**Report Highlights:**

TH2045 Trading activities are quiet this week. Exportable supplies remain tight due to the aggressive government intervention program. The Government still does not have any plan for intervention stock release.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Apr. 30, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	N.A.	-	N.A.	-	N.A.	N.A.	-	N.A.	1,031
WR 100 B	N.A.	-	N.A.	-	N.A.	N.A.	N.A.	N.A.	572
PB 100%	N.A.	-	N.A.		N.A.	N.A.	N.A.	N.A.	603
PB 5%	N.A.	-	N.A.	-	N.A.	N.A.	N.A.	N.A.	595
WR 5%	N.A.	-	N.A.	-	N.A.	N.A.	N.A.	N.A.	559
WR 10%	-	-	-	-	-	-	-	-	-
WR 15%	-	-	-	-	-	-	-	-	-
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	N.A.	-	-	-	N.A.	-	-	N.A.	555
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.7 baht/U.S.\$

Source: Average actual prices received from exporters

Trading activities are quiet this week, and there are no quotations today as business is closed due to the Labor Day's holiday. Meanwhile, exportable supplies remain tight due to the aggressive government intervention program. In addition, the Government still does not have any plan to release its intervention stocks. Presently, the Government is holding total intervention stocks of around 9.9 million tons milled equivalent, of which 2.0 million tons are old-crop intervention stocks, and 7.9 million tons are MY2011/12 crop.

The MY2011/12 main-crop Paddy Pledging Program took delivery of a total of 6.8 million tons of paddy (4.5 million tons milled equivalent (Table 2)). The current off-season Paddy Pledging Program has absorbed 5.1 million tons of paddy (3.4 million tons milled equivalent) since it began on March 1 up to April 29.

The total weekly pledging increased by 0.8 million tons or 19.0 percent from last week's total of 4.3 million tons (Table 3). The Government expects that the program will eventually process around 8.0

million tons of paddy (5.3 million tons milled equivalent), accounting for 72.0 percent of the total off-season production.

<b>Table 2. MY2011/12 Main-Crop Paddy Pledging Program (October 7, 2011 - February 29, 2012)</b>							
Unit: Metric Ton							
Region	Number of Farmer	Amount of Paddy					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Homali	Provincial	Pathumthani			
North	990,415	912,852	269,552	2,750	1,465,654	230,461	2,281,909
Northeast	787,834	2,774,757	-	84	164,062	211,626	3,150,529
Central	154,816	-	65,872	12,968	1,266,425	-	1,344,665
South (Feb 1 - Jul 31, 2012)	4,945	-	-	-	22,780	-	22,780
<b>Total</b>	<b>1,277,400</b>	<b>3,087,609</b>	<b>995,424</b>	<b>15,342</b>	<b>2,918,921</b>	<b>442,087</b>	<b>6,759,283</b>
Note: As of October 7, 2011 - April 9, 2012							
Source: Department of Internal Trade, Ministry of Commerce							

<b>Table 3. MY2011/12 Off-season Paddy Pledging Program</b>					
Unit: Metric Ton					
Region	Number of Farmer	Amount of Paddy			
		White Rice	Fragrant Rice	Glutinous Rice	Total
North	228,924	2,593,820	287	21,623	2,615,730
Northeast	37,852	145,535	-	21,214	166,749
Central	177,616	2,186,595	92,585	-	2,279,180
South	-	-	-	-	-
<b>Total</b>	<b>444,392</b>	<b>4,925,950</b>		<b>42,837</b>	<b>5,061,659</b>
Note: As of March 1-April 29, 2012					
Source: Department of Internal Trade, Ministry of Commerce					

## Rice Export Update

Unofficial rice exports (excluding fragrant rice) for April 23-29, 2012 totaled 132,577 tons, up 20,292 tons from the previous week, and up 22,162 tons from the four-week moving average of 132,577 tons. Exports of white rice and parboiled rice during January 1 – April 29, 2012 totaled 1,648,147 tons, down 49.4 percent from 3,257,277 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – April 24, 2012 amounted to 2,039,638 tons, down 45.2 percent from 3,722,248 tons in the previous year.

<b>Table 4: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 12	108,645	75,926	470	1,141	-58.8
Feb 19	118,258	96,132	588	1,323	-55.5
Feb 26	126,345	106,787	715	1,517	-52.9
Mar 4	71,798	106,262	787	1,706	-53.9
Mar 11	71,798	106,262	787	1,706	-52.9
Mar 18	106,954	97,980	980	2,139	-54.2
Mar 25	116,595	95,542	1,097	2,339	-53.1
Apr 1	109,527	104,974	1,206	2,506	-51.9
Apr 8	117,756	112,708	1,324	2,714	-51.2
Apr 15	79,039	105,730	1,403	2,839	-50.6
Apr 22	112,284	104,652	1,516	3,028	-49.9
Apr 29	132,577	110,414	1,648	3,257	-49.4

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

**Table 5: Weekly private registered rice export sales**

<b>Movement (MT)</b>	<b>Apr 9-13 (Preliminary)</b>	<b>Apr 16-20 (Preliminary)</b>	<b>Apr 23-27 (Preliminary)</b>
<b>Weekly sales</b>	NA	NA	NA
<b>4 week sum</b>	NA	NA	NA
<b>4 week mov. avg.</b>	NA	NA	NA
<b>Year-to-date sales</b>	NA	NA	NA

End of report